Message Text

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PAGE 01 MANILA 10517 140940Z

15

ACTION TRSE-00

INFO OCT-01 EA-11 NEA-10 ISO-00 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15

STR-08 CEA-02 L-03 H-03 PA-03 PRS-01 USIA-15 IO-13

DRC-01 /172 W

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P R 140843Z SEP 73 FM AMEMBASSY MANILA TO SECSTATE WASHDC PRIORITY 7986 INFO AMEMBASSY NEW DELHI

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USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 10/31/73

TAGS: EAID, EFIN, IN

SUBJ: PROPOSED FURTHER TECHNICAL ASSISTANCE CONTRIBUTION FROM INDIA

SUMMARY: GOVT OF INDIA (GOI) HAS OFFERED TO MAKE FURTHER CONTRIBUTION TO BANK'S TECHNICAL ASSISTANCE SPECIAL FUND (TASF) OF RUPEES 800,000 (EQUIVALENT TO ABOUT US \$103,000). PRESIDENT RECOMMEDNS ACCEPTANCE, AND USADB INTENDS TO SUPPORT WHEN CONSIDERED BY OBARD OF DIRECTORS ON SEPT 18. END SUMMARY.

1. ADB DOC SEC.M87-73 DTD 13 SEPT JUST RECEIVED AND BEING POUCHED. DOCUMENT CONTAINS COPIES OF (A) DRAFT LETTER FROM GOI OFFERING TO MAKE FURTHER CONTRIBUTION OF RS. 800,000 (EQUIVALENT TO ABOUT US \$103,000) TO BANK'S TASF LIMITED OFFICIAL USE

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PAGE 02 MANILA 10517 140940Z

AND (B) DRAFT REPLY OF ACCEPTANCE FROM BANK. EXCEPT AS

OTHERWISE PROVIDED BELOW, SPECIAL FUNDS RULES AND REGULATIONS OF BANK WILL APPLY TO CONTRIBUTION.

2. AMOUNTS TO BE MADE AVAILABLE TO BANK AT QUARTERLY INTERVALS, BASED UPON BANKS ESTIMATES OF REQUIREMENTS TO MEET EXPENDITURES ELIGIBLE FOR FINANCING FROM CONTRI-BUTION DURING ENSUING QUARTER, AND SUBJECT TO SUBSEQUENT ADJUSTMENT TO REFLECT ACTUAL REQUIREMENTS DURING QUARTER. CONTRIBUTION MAY BE USED, IN ACCORDANCE WITH BANK'S STANDARD POLICIES AND PROCEDURES (A) FOR FINANCING COST OF EXPERT SERVICES AND RELATED FACILITIES IN TA OPERATIONS OF BANK, WHETHER PROVIDED ON REIMBURSABLE OR NON-REIMBURSABLE BASIS, AND IN OTHER BANK ACTIVITIES IN WHICH SUCH SERVICES AND FACILITIES ARE REQUIRED; AND (B) FOR ADMINISTRATIVE EXPENSES, PERTAINING DIRECTLY TO USE OF CONTRIBUTION UNDER (A) ABOVE. IN INITIAL DRAWDOWN FOR ABOVE PURPOSES, CONTRIBUTION TO BE USED ONLY FOR FINANCING COST OF EXPERT SERVICES (WHETHER INDIVIDUALS OR CONSULTING FIRMS) AND RELATED FACILITIES FROM INDIA.

3. USADB INTENDS TO SUPPORT PRESIDENT'S RECOMMENDATION FOR ACCEPTANCE OF GOI CONTRIBUTION WHEN CONSIDERED BY BOARD OF DIRECTORS SEPT 18.

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 14 SEP 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED

Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANII A10517

Document Number: 1973MANILA10517 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: MANILA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1973/newtext/t19730934/aaaaayzj.tel

Line Count: 85 Locator: TEXT ON-LINE

Office: ACTION TRSE

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a

Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: golinofr

Review Comment: n/a Review Content Flags: Review Date: 04 DEC 2001

Review Event:

Review Exemptions: n/a Review History: RELEASED <04-Dec-2001 by kelleyw0>; APPROVED <21-Dec-2001 by golinofr>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: PROPOSED FURTHER TECHNICAL ASSISTANCE CONTRIBUTION FROM INDIA

TAGS: EAID, EFIN, IN, RP

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005